

**AGENDA SUMMARY PAGE**  
**CITY COUNCIL MEETING OF: AUGUST 2, 2006**

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**DEPARTMENT: FINANCE AND BUSINESS SERVICES**

**DIRECTOR: MARK R. VINCENT**

☒ **Consent**   ☐ **Discussion**

**SUBJECT:**

Approval of award of Contract No. 060252 for a Market Activity Development Survey - Office of Business Development - Award recommended to: RESTREPO CONSULTING GROUP, LLC (\$70,000 - Industrial Development Special Revenue Fund) – All Wards

**Fiscal Impact**

<input type="checkbox"/>
<input checked="" type="checkbox"/>

**No Impact**

**Budget Funds Available**

☐

**Augmentation Required**

**Dept./Division:** Office of Business Development

**Amount:** \$70,000

**Funding Source:** Industrial Development SRF

**PURPOSE/BACKGROUND:**

This contract provides for real estate market research within the Redevelopment Area to assess commercial/gaming and housing activities, with a focus on future office, retail gaming and mixed-use higher density projects. The contract will also include tasks for data collection and interpretation of market trends to assist Business Development in its strategic planning efforts. This request is exempt from the competitive bidding process pursuant to NRS 332.115.1(b), Professional Services.

PCC: D. Kaplan

POC: John Restrepo - (702) 967-3188

**RECOMMENDATION:**

That City Council approve award of Contract No. 060252 for a Market Activity Development Study to Restrepo Consulting Group LLC in the amount of \$70,000 from Contract Award Date through August 15, 2007. Authority to execute the agreement is given to the Purchasing Manager per R-48-2006.

**BACKUP DOCUMENTATION:**

Certificate - Disclosure of Ownership/Principals